

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

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| In re: | PROMESA Title III |
| THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, | |
| as representative of | Case No. 17 BK 3283-LTS |
| THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> | (Jointly Administered) |
| Debtors. ¹ | |

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ORDER (A) EXTENDING DEADLINES FOR FILING PROOFS OF
CLAIM AND (B) APPROVING FORM AND MANNER OF NOTICE THEREOF

Upon the *Debtors' Response to (I) Motion for Extension of Bar Date to File Proofs of Claim and (II) Response of Official Committee of Unsecured Creditors* (the "Debtors' Response");² and the Court having found it has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a); and it appearing that venue in this district is proper pursuant to PROMESA section 307(a); and the Court having found that the relief requested in the Debtors' Response is in the best interests of the Debtors, their creditors, and other parties in interest; and

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² Capitalized terms not otherwise defined herein shall have the meanings given to them in the Debtors' Response.

the Court having found that, based upon the relief requested in the Debtors' Response, no further notice is required; and the Court having reviewed the Debtors' Response; and the Court having determined that the legal and factual bases set forth in the Debtors' Response establish just cause for the relief granted herein; and any objections to the relief requested herein having been resolved as set forth herein, or withdrawn or overruled on the merits; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. In light of the Debtors' Response, the *Motion for Extension of Bar Date to File Proofs of Claim* [Case No. 17-3566, ECF No. 278] and the *Response of the Official Committee of Unsecured Creditors to Motion of Asociacion de Empleados Del Estado Libre Asociado for Extension of Bar Date to File Proofs of Claim and Request to Make Any Relief Granted Applicable to Creditors of All Debtors* [Case No. 17-3566, ECF No. 280], and the relief requested therein, are rendered moot.

2. The General Bar Date, as defined in and set forth in the *Order (A) Establishing Deadlines and Procedures for Filing Proofs of Claim and (B) Approving Form and Manner of Notice Thereof* [Case No. 17-3283, ECF No. 2521] shall be extended to **4:00 p.m. (Atlantic Standard Time on June 29, 2018)** (the "Extended Bar Date").

3. In accordance with Bankruptcy Rule 2002, the Debtors, through Prime Clerk are authorized and directed to cause a copy of a notice, substantially in the form attached hereto as Attachment 1, to be published once, as soon as practicable under the circumstances after the entry of this Order, in (a) *El Nuevo Día* in Spanish (primary circulation is in Puerto Rico), (b) *Caribbean Business* in English (primary circulation is in Puerto Rico), (c) *El Diario* and *El Nuevo Herald*,

both in Spanish (primary circulation is in New York and Miami, respectively), and (d) *The Bond Buyer*.

4. The Debtors, through Prime Clerk, are authorized and directed to cause no less than fourteen radio advertisements, alerting listeners of the Extended Bar Date, to be aired as soon as practicable under the circumstances following the entry of this Order for a seven-day period, on (a) WMEG FM (contemporary hit radio) in Spanish and (b) WKAQ AM (Spanish language talk radio) in Spanish.

5. Nothing herein is intended to, shall constitute, or shall be deemed to constitute the Debtors' or the Oversight Board's consent, pursuant to PROMESA section 305, to this Court's interference with (a) any of the political or governmental powers of the Debtors, (b) any of the property or revenues of the Debtors, or (c) the use or enjoyment of the Debtors of any income-producing property.

6. Notwithstanding any applicability of any Bankruptcy Rule, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

7. The Debtors and the Oversight Board, as the Debtors' representative, have consented to the relief in this Order, and are authorized to take all actions, and to execute all documents, necessary or appropriate, to effectuate the relief granted in this Order, including, without limitation, in connection with re-leasing of the collection centers.

8. The Court retains exclusive jurisdiction to hear and determine any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

9. This resolves docket entry nos. 3150 and 3153 in 17-3283; docket entry nos. 279 and 280 in 17-3284; docket entry nos. 278 and 282 in 17-3566; docket entry no. 842 in 17-4780; and docket entry nos. 445 and 446 in 17-3567.

SO ORDERED.

Dated: May 25, 2018

/s/ Laura Taylor Swain
LAURA TAYLOR SWAIN
United States District Judge

Attachment 1

Form of Publication Notice

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

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| In re: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, as representative of THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> Debtors. | PROMESA Title III Case No. 17 BK 3283-LTS (Jointly Administered) |
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FORM OF PUBLICATION
NOTICE OF EXTENDED DEADLINES FOR FILING PROOFS OF CLAIM
DEADLINE EXTENSION

**TO ALL CREDITORS OF THE DEBTORS, AND TO OTHER PARTIES IN INTEREST,
PLEASE TAKE NOTICE OF THE FOLLOWING:**

The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) has filed voluntary petitions under section 304(a) of *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),⁶ initiating Title III cases under PROMESA (each, a “Title III Case” and collectively, the “Title III Cases”) for the debtors listed below (each, a “Debtor” and collectively, the “Debtors”). **You may be a creditor of one of the Debtors, and you may be required to file a proof of claim (“Proof of Claim”).**

The deadline to file a proof of claim has been extended to June 29, 2018 at 4:00 p.m. (Atlantic Time).

If you have already filed a Proof of Claim, no further action is required unless directed by court order, notice, or otherwise.

A list of the names of the Debtors, their case numbers, and the commencement date of the Debtors’ Title III Cases is as follows:

| Title III Cases | Federal Tax ID No. | Case No. | Commencement Date |
|-----------------------------------------------------------------|--------------------|------------|-------------------|
| Commonwealth of Puerto Rico | 3481 | 17 BK 3283 | May 3, 2017 |
| Puerto Rico Sales Tax Financing Corporation (“ <u>COFINA</u> ”) | 8474 | 17 BK 3284 | May 5, 2017 |

⁶ PROMESA is codified at 48 U.S.C. §§ 2101-2241.

| Title III Cases | Federal Tax ID No. | Case No. | Commencement Date |
|------------------------------------------------------------------------------------------|--------------------|------------|-------------------|
| Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) | 9686 | 17 BK 3566 | May 21, 2017 |
| Puerto Rico Highways and Transportation Authority (“HTA”) | 3808 | 17 BK 3567 | May 21, 2017 |
| Puerto Rico Electric Power Authority (“PREPA”) | 3747 | 17 BK 4780 | July 2, 2017 |

Key Points

- In a Title III proceeding under PROMESA, creditors may be required to file claim forms stating the amount of money owed to them as of the day the Title III proceeding was filed. This document explains how to file claims.
- **Many creditors in the Title III Cases are not required to file a claim.** For more information, please refer to Claims Agent’s website at <https://cases.primeclerk.com/puertorico/>, call the Claims Agent at (844) 822-9231 (toll free for U.S. and Puerto Rico) or (646) 486-7944 (for international callers), available 10:00 a.m. to 7:00 p.m. (Atlantic Standard Time) (Spanish available), or email at puertoricoinfo@primeclerk.com.
- **If you are not required to file a claim, you do not need to complete and return a claim form,** and you will still keep your rights to vote on a plan of adjustment and receive payments under the plan. A plan of adjustment is a document that explains how a Debtor proposes to pay the amounts it owes to its creditors. Once filed, this plan will be available for creditors to review. Who gets to vote on the plan will be determined at a later date. The amount you may receive under the plan also will be determined later.
- **If you are required to file a claim against any of the Debtors,** the deadline to do so has been extended to **June 29, 2018 at 4:00 p.m., Atlantic Standard Time.** To obtain a form that you may use to file your claim, refer to the contact information below.
- Claims may be filed by (a) electronically filing on the Claims Agent’s website at <https://cases.primeclerk.com/puertorico/EPOC-Index>, or (b) mail or hand delivery to the addresses provided in Section 6 of this document.

After reading this notice, if you require additional information, you may contact the Claims Agent at (844) 822-9231 (toll free for U.S. and Puerto Rico) or (646) 486-7944 (for international callers), available 10:00 a.m. to 7:00 p.m. (Atlantic Standard Time) (Spanish available), or by email at puertoricoinfo@primeclerk.com. Please note that the people answering the phone number are not able to provide legal advice. If you have questions about your legal rights, including whether you need to file a claim, you should talk to an attorney.